

Competitive Auction Results of the Government Bonds 228 D

Issuer	Ministry of Finance of the Slovak Republic, Štefanovičova 5, 817 82 Bratislava
ISIN code	SK4120010430
Maturity	21 January 2027
Auction date	20 June 2016
Issue date	22 June 2016
Total bids (EUR)	299 000 000
thereof non-residents (EUR)	178 000 000
Minimum interest rate (% p. a.)	0.7057
Average interest rate (% p. a.)	0.7680
Maximum interest rate (% p. a.)	0.8600
Minimum price (%)	105.1860
Average price (%)	106.1455
Maximum price (%)	106.8000
Accepted bids (EUR)	165 000 000
thereof non-residents (EUR)	124 000 000
Minimum interest rate (% p. a.)	0.7057
Average interest rate (% p. a.)	0.7516
Maximum interest rate (% p. a.)	0.7675
Minimum price (%)	106.1500
Average price (%)	106.3167
Maximum price (%)	106.8000
Cut – off price allotment (%)	100.0000

